

# WGOB E-GUIDE

## ARE YOU BOARD READY?



*WGOB E-Guides provide tips for your board journey, empowering you with the confidence and courage to lead and serve on corporate boards.*

Getting yourself board-ready is a journey in which you need to be realistic about the skills, experience and value you bring to a board. Throughout the process, you should be mindful that it's a competitive marketplace. There is an over-supply of qualified corporate directors for a limited supply of available corporate board seats.

**SO, HOW DO YOU GET BOARD-READY SO YOU CAN COMPETE FOR A CORPORATE BOARD SEAT? THE FIRST STEP IS TO ASK YOURSELF THESE TEN QUESTIONS, WHICH WILL DETERMINE YOUR READINESS FOR LEADING AND SERVING ON A CORPORATE BOARD.**

- 1. DO YOU HAVE A MINIMUM OF 10 - 15 YEARS OF EXPERIENCE IN A SENIOR EXECUTIVE ROLE IN THE PUBLIC, PRIVATE, CROWN OR NOT-FOR-PROFIT SECTORS?**
- 2. ARE YOU PREPARED TO COMMIT AT LEAST 200 TO 300 HOURS PER YEAR TO A CORPORATE BOARD ROLE?**
- 3. DO YOU HAVE THE SUPPORT OF YOUR BOARD OF DIRECTORS AND SENIOR EXECUTIVES TO SERVE ON A BOARD? REFER TO THE [WGOB E-GUIDE ON THE BENEFITS OF SERVING ON A CORPORATE BOARD](#) TO LEARN HOW TO BUILD THIS SUPPORT.**
- 4. DO YOU HAVE A FORMAL GOVERNANCE CERTIFICATION OR DESIGNATION (C. DIR, ICD.D, CDI.D, GCB.D) FROM THE DIRECTORS COLLEGE, INSTITUTE OF CORPORATE DIRECTORS, ACELLC OR COMPETENT BOARDS)?**
- 5. HAVE YOU EVER SERVED ON A BOARD, EITHER NOT-FOR-PROFIT OR FOR-PROFIT?**
- 6. ARE YOU A TEAM PLAYER WHO UNDERSTANDS THAT BOARD DYNAMICS ARE ONE OF THE MOST CRITICAL COMPONENTS OF GOOD GOVERNANCE?**
- 7. DO YOU FULLY UNDERSTAND A CORPORATE DIRECTOR'S ROLE, RESPONSIBILITY AND LIABILITY?**
- 8. DO YOU UNDERSTAND THE DIFFERENCE BETWEEN A BOARD OF DIRECTORS' ROLE VERSUS A MANAGEMENT ROLE?**
- 9. DO YOU HAVE FINANCIAL ACUMEN—MEANING THAT YOU READ AND UNDERSTAND FINANCIAL STATEMENTS? IF YOU'RE INTERESTED IN BOOSTING YOUR FINANCIAL SKILLS, CONSIDER PARTICIPATING IN [THE WGOB FINANCIAL INTELLIGENCE IN THE BOARDROOM PROGRAM](#).**
- 10. DO YOU HAVE EXPERIENCE IN CRITICAL AREAS OF OUR CHANGING WORLD SUCH AS RISK MANAGEMENT, INTERNATIONAL MARKETS, M&A, CYBER SECURITY, DIGITAL MEDIA, AI, DATA GOVERNANCE, ESG AND SUSTAINABILITY?**